



Minutes of the 2025 Annual General Meeting of Shareholders

Chin Huay Public Company Limited

Date, Time, Place

The 2025 Annual General Meeting of Shareholders was convened on Tuesday, April 29, 2025, at 2:00 p.m. in a hybrid format, both at the main hall of the Head Office, located at 181 Tha Kham Road, Samae Dam Subdistrict, Bang Khun Thian District, Bangkok 10150, and via electronic media (E-Meeting) through the Zoom Meeting platform.

Directors attending the Meeting (The Company has a total of 11 directors. Nine directors attended the Meeting, representing 81.82 percent of the total number of directors.)

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|-------------------------------------|--|
| 1. Mr. Pichit Burapavong | Chairman of the Board |
| 2. Mr. Sakda Sresangnum | Vice Chairman of the Board/ Chief Executive Officer |
| 3. Mr. Pravith Srisengnam | Director/ Member of the Nomination and Compensation Committee/
Chief Investment Officer |
| 4. Mr. Piyawong Srisangnam | Director/ Member of the Risk Management and Sustainability
Committee/ Chief Operating Officer |
| 5. Mr. Sumait Kunopasvorakul | Director |
| 6. Assoc. Prof. Dr. Piti Srisangnam | Director |
| 7. Mr. Khunvat Rojanagatanyoo, | Independent Director/Audit Committee Member |
| 8. Mr. Sudwin Panyawongkhanti | Independent Director/Audit Committee Member |
| 9. Mr. Sumeth Lerttantisoonorn | Independent Director/Audit Committee Member /
Chairman of the Risk Management Committee |

List of observers and invitees to the Meeting

- | | |
|----------------------------------|---|
| 1. Mr. Narong Kongkavana | Chairman of the Nomination and Remuneration Committee |
| 2. Ms. Wannakanok Srisakuldee | Risk Management and Sustainability Sub-Committee |
| 3. Mr. Thanakit Srisaranyakul | Risk Management and Sustainability Sub-Committee |
| 4. Mr. Sirawit Liptawat | Subcommittee on Nomination and Remuneration Committee |
| 5. Mr. Sorakit Rodtim | Chief Financial Officer |
| 6. Mr. Noppadol Srisangnam | Chief Commercial Officer |
| 7. Ms. Rosaporn Decharkom | Partners and Auditors EY Office Company Limited |
| 8. Ms. Walaiporn Yodpetch | Manager Audit Department EY Office Company Limited |
| 9. Mr. Suphol Kaploydee | Managing Director of Asset Pro Management Company Limited,
Financial advisor |
| 10. Mr. Mutichai Aroonrueangaram | First Vice President Asset Pro Management Company Limited,
Financial advisor |

Start a Meeting

Ms. Yada Phatthanaphakdee, Company Secretary, as assigned by Mr. Pichit Burapavong, Chairman of the Board of Directors and the Meeting, acted as the moderator, welcoming shareholders and providing details about the



Meeting. It was a hybrid meeting held at the main hall of the Head Office, located at 181 Tha Kham Road, Samae Dam Subdistrict, Bang Khun Thian District, Bangkok 10150, and conducted via electronic media broadcast live from the said meeting room. OJ International Company Limited was hired to organize the electronic media meeting in accordance with the Emergency Decree on Meetings via Electronic Media (B.E. 2563) and related laws and regulations. The Zoom Meeting system was used for attendance, and the E-Voting system for voting. This system has been verified as meeting information security standards set by the Ministry of Digital Economy and Society. Additionally, the Company implemented the Personal Data Protection Act B.E. 2562, with further details provided to shareholders in the Meeting invitation letter.

Voting rules, vote counting, and methods for asking questions and expressing opinions

Regarding voting rules, vote counting, and methods for asking questions and expressing opinions, before voting on each agenda, the Chairman allowed attendees to ask questions or express opinions related to that agenda. Shareholders or proxies present in the venue could raise their hands for the staff to provide them with a microphone. For shareholders attending via electronic media, they could submit questions or express opinions through two channels.

The first channel involved pressing the *Raise Hand* button to ask questions, turning on the camera and microphone when prompted, stating their first and last name, and confirming their status as a shareholder or proxy before asking questions, to ensure accurate recording of Meeting minutes. The Company reserved the right to mute shareholders who made impolite comments, defamed others, violated laws, disrupted the Meeting, or caused distress to other participants. If shareholders wished to ask numerous questions about the audiovisual system, they were encouraged to inquire via message, and officials would address their questions at the end of the Meeting or via the Company's website.

The second channel allowed shareholders to inquire via the system's chat box, typing their questions or comments and submitting them. The Company would answer questions in the conference room related to the submitted agenda items.

Shareholders present at the venue

For shareholders present at the venue, those wishing to vote against or abstain from voting could mark their preferences on the ballot and sign on it. Officials would collect the ballots, allowing volunteers to witness the process and verify the votes before recording them for each agenda.

For shareholders attending the Meeting via electronic media

- Attendees who have the right to attend the Meeting must verify their identity by entering their username and password as specified by the Company, and then register by pressing the '*Register to Attend Meeting*' button. At this stage, it is considered that the shareholder or proxy has already registered to attend the Meeting, and the number of shares of shareholders who attend the Meeting in person or by proxy will be counted as a quorum.



- The Meeting will consider matters according to the agenda specified in the invitation letter. Information will be presented on each agenda, and shareholders will be given the opportunity to ask questions before voting. The results of the votes will then be reported to the Meeting, in order that the votes were counted for each agenda.
- In voting, every shareholder has one vote per share. Shareholders with conflict of interests will not have the right to vote on that agenda.
- For shareholders attending the Meeting via electronic media and wishing to vote:
 - Shareholders attending via computer or laptop should return to the main program, select E-Voting, then select the agenda they want to vote on, which is the agenda currently under discussion in the Meeting. The system will display three buttons for voting: 1. Agree, 2. Disagree, 3. Abstain from voting. If a vote is not cast within the specified time, the Company will assume agreement with that agenda. The Company allows one minute interval for voting on each agenda item.
 - Shareholders attending via mobile phone should return to the main program, select E-Voting, scroll to the agenda they want to vote on, press to vote as desired, and then press the OK button. After voting, they should switch back to Zoom to continue watching the Meeting.

When votes are cast in the system, they will be combined with votes from the physical meeting room. At the end AGM 2025, everyone is requested to either submit their ballots for each agenda to the staff or leave them on their chairs, to be retained as evidence of the Meeting.

- For shareholders who authorize others to attend the Meeting and vote on their behalf, the Company will record agree, disagree, or abstain from voting according to the wishes of the shareholders as specified in the proxy form. These votes will be recorded for each agenda in advance.
- For convenience and efficiency in counting votes, the Company will use the method of subtracting dissenting votes and abstentions from the total number of votes of shareholders who attended the Meeting and voted, with the remainder considered as affirmative votes.
 - Counting the voting results for each agenda item of the 2025 Annual General Meeting of Shareholders was classified into four types, as follows:
 1. Agenda items requiring a resolution passed by a majority vote of the shareholders attending the Meeting and casting their votes included Agenda Items 1, 3, 4, 5, 6, and 8.
 2. Agenda items requiring a resolution passed by not less than two-thirds of the total votes of the shareholders present at the Meeting included Agenda Item 7.
 3. Agenda items requiring a resolution passed by not less than three-fourths of the total votes of the shareholders present at the Meeting and entitled to vote included Agenda Item 9.
 4. For Agenda Item 6, which involved the consideration and approval of the election of directors to replace those retiring by rotation in 2025, the vote was conducted on an individual basis for each nominated director.
- If shareholders encounter difficulties logging into the Meeting or voting system, they are advised to review and follow the instructions provided in the invitation letter or contact the system administrator at 02-079-1811.

CH Family Co., Ltd., the major shareholder of the Company holding 33.52 percent of the total shares, granted a proxy to Mr. Sakda Sresangnum to attend the Meeting.



To ensure transparency and adherence to good corporate governance practices, the Company asked whether any shareholders or proxy holders wished to volunteer to witness the vote counting. In this regard, Ms. Suphawan Sriwai, a shareholder, volunteered to serve as a vote-counting observer during the Meeting.

The Company informed the Meeting that the vote-counting results for each agenda item would be announced once the consideration of that item had concluded. The Meeting was recorded in video format.

Subsequently, Mr. Pichit Burapavong, Chairman of the Board, welcomed all shareholders and informed the Meeting that his term as Director would expire at this Meeting. After careful consideration and given that he was over 80 years of age, he wished to create an opportunity for new individuals to lead and oversee the Company. He, therefore, expressed his intention not to stand for re-election in the next term.

Mr. Pichit further stated that throughout his tenure, he had received strong cooperation and support from the Board of Directors, Independent Directors, Executives, and all staff, as well as the trust of shareholders—an invaluable source of encouragement in performing his duties. He expressed his appreciation for the dedication of the executive team, which led to the Company's excellent performance in the past year, achieving the highest net profit and the highest dividend payment rate since the Company's founding 100 years ago.

Finally, the Chairman extended his sincere thanks to the shareholders, the Board of Directors, and all executives. He wished the Company continued stability, growth, and success in all aspects. He then invited Mr. Sakda Sresangnum, Vice Chairman of the Board of Directors, to assume the role of Chairman of the Meeting.

Mr. Sakda Sresangnum, on behalf of the Board of Directors, Executives, and all staff, expressed his heartfelt gratitude to Mr. Pichit Burapavong, the outgoing Chairman, and wished him good health and happiness. A bouquet of flowers was presented in honor and appreciation of his service. Mr. Sakda then proceeded to chair the Meeting.

The moderator announced that as of 2:00 p.m., there were 76 shareholders and proxies present, representing 619,692,701 shares, or 77.4616 percent of the total 800,000,000 shares sold, thereby constituting a quorum in accordance with the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association.

The Chairman then proceeded with the Meeting in accordance with the following agenda:

Agenda 1 To consider and adopt minutes of the Company's Annual General Meeting of Shareholders for the year 2024, held on April 29, 2024

Chairman It was proposed to the Meeting to consider and adopt the minutes of the Company's Annual General Meeting of Shareholders for the year 2024, held on April 29, 2024. The Meeting was conducted in accordance with the Company's Articles of Association and followed the meeting agenda in sequence. The Board of Directors had reviewed the said minutes and considered that they had been accurately and completely recorded. The Chairman assigned the Company Secretary to summarize the key points of the minutes for the Meeting.



Secretary The Meeting was informed that the Company had published the said minutes in both Thai and English on the Company's website and had also disclosed them via the information dissemination system of the Stock Exchange of Thailand on May 13, 2024.

- The resolutions of the 2024 Annual General Meeting of Shareholders were as follows:
- Acknowledged the operating results for the year 2023.
- Approved the financial statements for the year ended December 31, 2023.
- Approved the omission of the appropriation of the 2023 net profit as a legal reserve, as the reserve had already met the legal requirement.
- Approved the dividend payment for the year 2023 at the rate of Baht 0.04 per share, totaling Baht 32.00 million, representing 47.22 percent of the net profit (separate financial statements).
- Approved the appointment of auditors from EY Office Limited as the Company's auditors for the year 2024, with the authority to audit and express an opinion on the Company's financial statements by any one of the appointed auditors and approved the audit fee for 2024 in the amount of Baht 2,500,000.
- Acknowledged the retirement of the following three directors by rotation:
 1. Assoc. Prof. Dr. Piti Srisangnam – Director
 2. Mr. Kongsak Sribonfa – Director
 3. Mr. Sumed Khunopasavarakul – Director
- Approved the remuneration for the Board of Directors and sub-committees for the year 2024.

Resolution The Meeting resolved to adopt the Minutes by a majority vote of the shareholders attending and casting their votes (excluding abstentions), with the following results:

The number of shareholders who attended the meeting was 76 persons.

The number of voting rights was 619,692,701 votes.

Approved	619,692,701	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	619,692,701	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 2 To acknowledge the Company's operating results for the year 2024

Chairman requested Mr. Sorakit Rodtim, Chief Financial Officer, report on operating results for the year 2024

Mr. Sorakit The meeting reported that according to the Public Limited Companies Act B.E. 2535 (and its amendments), Section 113, and the Company's Articles of Association, Section 37, the Annual General Meeting is required to consider the report of the Board of Directors on the Company's performance in the past year. The Company has sent the annual report of the Board of Directors together with the invitation letter for the Annual General Meeting to shareholders.



Later, the management's discussion and analysis of the performance for the year ended December 31, 2024, was reported to the meeting as follows:

The Group of Companies had total sales revenue of 2,275.60 million baht, an increase of 448.50 million baht or 24.55% from 2023, which had sales revenue of 1,827.10 million baht. This increase was the result of a significant rise in overseas sales. The Company had a gross profit of 391.55 million baht, an increase of 37.69% from the previous year, which had a gross profit of 284.38 million baht. The Group had a net profit for the period of 127.15 million baht, a record high—an increase of 125% from 2023, which had a net profit of 56.40 million baht.

Revenue structure:

- The proportion of product sales by type was divided as follows: sales under the Company's brand accounted for 2%, large-package or wholesale products (Bulk Pack) for 26%, and made-to-order or OEM products under other brands for 72% of the revenue structure.
- Revenue from sales under the Company's brand was 54.89 million baht; sales of large-package or wholesale products (Bulk Pack) were 579.38 million baht; and sales of OEM products under other brands were 1,641.34 million baht. Profits grew in line with increased sales.
- The proportion of product sales divided by customer location was as follows: the Group primarily sold to international customers. In 2024, exports accounted for approximately 83% or 1,882.36 million baht, while domestic sales accounted for 17% or 393.25 million baht. The gross profit from international sales was higher than that from domestic sales.
- Product sales by category: the dried fruit product group accounted for approximately 90% or 2,056.40 million baht; canned fish products accounted for approximately 9% or 199.17 million baht; and healthy snack products accounted for approximately 1% or 20.04 million baht. The healthy snack category is currently under development to drive future revenue growth.

Financial highlights:

- In 2024, the Company's selling expenses were 73.64 million baht, an increase from the previous year's 59.31 million baht. However, as a percentage of sales, this represented a decrease of 0.01%.
- Administrative expenses in 2024 were 164.27 million baht, compared to 153.06 million baht in 2023, primarily due to annual salary adjustments.
- The Group had total assets of 1,909.83 million baht in 2024, an increase from 1,761.23 million baht in 2023. Major assets included land, buildings, and equipment totaling 769.75 million baht, and inventories of 532 million baht.
- Total liabilities were 543.56 million baht. The Company currently has approximately 900 million baht in current assets. Therefore, if the Company were to use this amount to repay all its debts, it would still retain over 400 million baht—demonstrating the Company's financial stability.
- As of December 31, 2024, the Group had shareholders' equity of 1,366.27 million baht, an increase due to the Company's profit.
- The Group's debt-to-equity ratio (D/E ratio) was 0.40, a slight increase from the previous year.

The summary of financial highlight figures is as follows:



Statement of Comprehensive Income	Consolidated Financial Statements (Audited)			
	Year 2024		Year 2023	
	Million Baht	%	Million Baht	%
Revenue from sales	2,275.60	100.00%	1,827.10	100.00%
Cost of sales	1,884.05	82.79%	1,542.72	84.44%
Gross profit	391.55	17.21%	284.38	15.56%
Other incomes	13.81	0.61%	6.93	0.38%
Gain/(Loss) from exchange rate	(4.98)	(0.22%)	4.65	0.26%
Operating profit	400.38	17.59%	295.96	16.20%
Selling and distribution expenses	(73.64)	(3.24%)	(59.30)	(3.24%)
Administrative expenses	(164.27)	(7.22%)	(153.06)	(8.38%)
Operating Profit	162.47	7.14%	83.60	4.58%
Finance income	0.66	0.03%	1.00	0.05%
Finance cost	(8.50)	(0.37%)	(12.31)	(0.67%)
Profit before income tax expenses	154.63	6.80%	72.29	3.96%
Income tax expenses	(27.48)	(1.21%)	(15.89)	(0.87%)
Net Profit for the period	127.15	5.59%	56.40	3.09%

Statement of Financial Position (Consolidated Financial Statements)

Item	31 December 2023	31 December 2022	% Change
Total assets (million baht)	1,909.83	1,761.23	8.44%
Total liabilities (million baht)	543.56	497.50	9.26%
Shareholders' equity (million baht)	1,366.27	1,263.73	8.11%
Current Ratio	3.19	3.45	(0.26)
Debt to Equity Ratio	0.40	0.39	

Later, Mr. Sorakit reported the results of the anti-corruption operations to the Meeting. The Company has implemented a policy regarding anti-fraud and corruption. The operational results according to the indicators can be summarized as follows:

Indicators	Units	Performance		
		2022	2023	2024
The number of cases of business ethics violations or instances of corruption reported during the period	Case	0	0	0



Chairman gave shareholders or proxies an opportunity to ask questions regarding the agenda presented and Mr. Sorakit Rodtim, Chief Financial Officer, was invited to address the questions. It can be summarized as follows:

Ms. Phuttimon Sribonfa, a shareholder attending in person, inquired about how the Company's financial ratios—such as cost of goods sold and gross profit—compared to those of the same industry group.

Mr. Sorakit responded by summarizing that the financial ratios of the Group of Companies were considered to be at a level comparable to the industry average and that the Group maintained a stronger financial position. In addition, the Company recorded lower levels of bad debt. For the years 2023–2024, the debt repayment period had also improved.

For further details, shareholders were advised to refer to the Management Discussion and Analysis (MD&A) published through the Stock Exchange of Thailand's information disclosure system.

Resolution The Meeting acknowledged the operating result for the year 2024.

Agenda 3 To consider and approve the financial statements for the year ended December 31, 2024 and to acknowledge auditor's report

Chairman then called upon Mr. Sorakit Rodtim, Chief Financial Officer, to report the financial statements for the year ended December 31, 2024 and to acknowledge auditor's report.

Mr. Sorakit informed the Meeting that the Company's financial statements for the fiscal year 2024, ending on December 31, 2024, had been audited by auditors from EY Office Co., Ltd., who expressed an unqualified opinion that the financial statements fairly presented the financial position as of December 31, 2024, as well as the operating results and cash flows for the year then ended, of the Company and its subsidiaries, in accordance with financial reporting standards.

The financial statements had been reviewed by the Audit Committee, found to be accurate, and subsequently approved by the Board of Directors.

Accordingly, Mr. Sorakit proceeded to summarize the financial position and key operating results of the Company for the Meeting's acknowledgment as follows:

Item	2024	2023
Total Assets (Million Baht)	1,850.89	1,724.90
Total Liabilities (Million Baht)	418.36	375.42
Total Shareholders (Million Baht)	1,432.53	1,349.48
Paid-up Capital (Million Baht)	400.00	400.00
Revenue from sales and services (Million Baht)	2,263.65	1,822.31
Net profits (Million Baht)	109.38	67.76
Earnings per share (Baht/share)	0.1367	0.0847



Chairman The shareholders or proxies were given the opportunity to ask questions regarding the agenda. Mr. Sorakit Rodtim, Chief Financial Officer and Accounting Officer, was assigned to respond. The questions and responses can be summarized as follows:

Mr. Nara Sripech, a proxy from the Thai Investors Association, raised two questions: 1. Referring to the financial statements over the past four years—profit of 67 million baht in 2021, 103 million baht in 2022, a decrease to 56 million baht in 2023, and a rise to 127 million baht in 2024—he asked for the reasons behind the fluctuations in profit during those years. 2. Whether the tariff war between the United States and China had any impact on the Company, and what plans the Company had in place to cope with it.

Mr. Sorakit responded by explaining that the Company's operations depend on natural raw materials, which can result in fluctuating costs due to climate-related effects such as El Niño and La Niña. Additionally, exchange rates contributed to variations in profitability. For example, in 2023, the average exchange rate was 34 baht per USD, while in 2024, it increased to 35 baht per USD. Meanwhile, income in 2024 increased due to a rise in sales volume—from 7,400 tons in 2023 to 9,500 tons in 2024—supported by major customer promotions.

The Chairman addressed the second question, summarizing that the Company had indeed been affected by the U.S.–China tariff war, as had most companies globally. The United States remains the Company's largest market, contributing approximately 50 percent of total revenue. In response, the Company has implemented mid- to long-term strategies as follows:

1. Engage in in-depth negotiations with each U.S. partner to identify mutually beneficial solutions.
2. Diversify market risks by expanding the customer base to Europe, China, India, and the Middle East.
3. Consider investing in the manufacturing and export of products from countries with lower import duties and raw materials similar to those in Thailand.
4. Invest in vertical business expansion, including long-term raw material sources and product packaging, to enhance cost stability.

As no further questions were raised by shareholders or proxies, the moderator proceeded to explain the voting procedure for this agenda item.

This agenda item must be approved by a majority vote of the shareholders attending the meeting and casting their votes. The Meeting was then requested to cast their votes on this agenda.

An additional shareholder and proxy joined the Meeting at this stage, holding a combined total of 4,620,300 shares, and cast their votes from this agenda onward.

Resolution The Meeting resolved to approve this agenda by a majority vote of the shareholders attending and casting their votes (excluding abstentions), with the following results:

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
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Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 4 To consider and approve the exemption from allocating net profit of 2024 as a legal reserve

Chairman then called upon the Secretary to report to the Meeting.

Secretary explained to the Meeting that Public Limited Companies Act B.E. 2535 (and its amendments), Section 116 and Article 8 Section 46 of the Company's Articles of Association regarding dividends and reserves, "The Company shall allocate part of the annual net profit as statutory reserve fund not less than five (5) percent of the net profit after deducted by accumulated loss (if there is any) until this statutory reserve fund reaches ten (10) percent of the Company's registered capital."

The allocation of legal reserve funds of the Company as of 31 December 2024 has been allocated in the amount of 40 million baht, which has reached 10 percent of the registered capital of 400 million baht (information as shown in the table). The Board of Directors would like to propose to the Meeting to consider approving the exemption from allocating net profits for the year 2024 as additional legal reserves.

The Company's registered capital	400,000,000 Baht
Statutory reserve fund as of 1 January 2024	40,000,000 Baht
Request for additional statutory reserves	None
Statutory reserve fund as of 31 December 2024	40,000,000 Baht

Chairman gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. Subsequently, the moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda required approval by a majority vote of shareholders who attended the Meeting and cast their votes. The moderator then requested the Meeting to vote on this agenda.

Resolution The Meeting approved with majority votes of the total shareholders attending the Meeting and casting their votes (not counting the votes of those who abstained) as follows:

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

**Agenda 5 To consider and approve the dividend payment of the year 2024**

Chairman then called upon the Company Secretary to report to the Meeting.

Secretary referred to the Company's Articles of Association, Section 8, concerning dividends and reserves, as well as the Company's dividend payment policy. According to the policy, dividends are to be paid at a rate of not less than 40 percent of net profits (separate financial statements after deducting all types of reserves as required by law), provided that such payment does not significantly impact normal operations.

The Company's operating results for the year 2024, ending on December 31, 2024, which were audited by the auditor (EY Office Co., Ltd.), showed a net profit, according to the separate financial statements, of Baht 109,380,938.

The Board of Directors considered and resolved to propose to the shareholders to approve the dividend payment from the net profit of the separate financial statements for the year 2024, by paying a cash dividend at the rate of Baht 0.10 per share, totaling Baht 80,000,000.

The dividend payout represents 73.14 percent of the annual net profit after legal reserve deductions and is in line with the Company's dividend payment policy.

The details of the dividend payout ratio in recent years are as follows:

Detail of Dividend Payment	2023	2024
1. Net profit after reserves (Baht)	67,762,285	109,380,938
2. Net profit per share (Baht/share)	0.08	0.14
3. Number of shares (shares)	800,000,000	800,000,000
4. Annual dividend payment per share (Baht/share)	0.04	0.10
● Interim dividend (Baht/share)	-	-
● Additional dividend (Baht/share)	-	-
5. Total dividend payment (Baht)	32,000,000	80,000,000
6. Dividend payout ratio per net profit (%)	47.22%	73.14%

Whereas the dividend payment as above will be paid from the non-allocated retain earnings in the part of the net profit that is subject to corporate income tax at the rate of 20%, in which individual shareholders shall be entitled to a dividend tax credit under Section 47 bis of the Revenue Code. The Board of Directors has resolved that the record date for shareholders' right to receive dividend is scheduled on 9 May 2025 (Not less than 5 working days after the AGM date), whereas the date of dividend payment will be 26 May 2025 (Not more than 1 month from the AGM date).

Chairman gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. Subsequently, the moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda required approval by a majority vote of shareholders who attended the Meeting and cast their votes. The moderator then requested the Meeting to vote on this agenda.



Resolution The Meeting resolved to approve this agenda by a majority vote of the shareholders attending and casting their votes (excluding abstentions), with the following results:

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 6 To consider and approve the re-election of directors to replace those who retire by rotation for the year 2024

Chairman then called upon the Company Secretary to report to the Meeting.

Secretary In accordance with the Public Limited Companies Act B.E. 2535 (and its amendments), section 71 and Article 18 of the Company's Articles of Association, stipulating that at every annual general meeting of shareholders, one third of the directors of the number of directors at that time retired from office. If the number of directors to be retired cannot be divided by one-third, then use an amount close to one-third but not more than one third of the total number of directors. A director who vacates office may be re-elected. Currently, there are 11 directors in total, among whom are qualified as independent directors according to the Company's definition of independent directors which is set equal to the minimum requirements of the Securities and Exchange Commission ("SEC") and the Stock Exchange of Thailand ("SET"). At the Annual General Meeting of Shareholders for the year 2025, there were 4 directors who retired by rotation as follows:

- 1) Mr. Pichit Burapavong Chairman of the Board of Directors
- 2) Mr. Pravitt Srisengnam Director/ Executive Committee/ Nomination and Remuneration Committee
- 3) Mr. Khunvat Rojanagatanyoo Director/ Independent Director/ Audit Committee
- 4) Mr. Sumeth Lerttantisoonorn Director/ Independent Director/ Audit Committee/ Chairman of Risk Management and Sustainability Committee

To strengthen the importance of shareholders' rights and equitable treatment of shareholders according to the principles of good corporate governance, the Company has published the Proposal of Director Nomination for Annual General Meeting of Shareholders Year 2025 on website from 1 December 2024 to 31 January 2025. After the mentioned period, there was no candidate nominated by the shareholder.

The resolution from the Board of Directors' meeting No. 2/2568, held on February 25, 2568, approved the proposal to have the Annual General Meeting of Shareholders vote to re-elect the four directors whose terms are expiring for another term.



However, on 20 March 2025, Mr. Pichit Burapavong informed the Company that due to personal business commitments, he was concerned that he would not be able to fully perform his duties as a director. Consequently, he expressed his intention not to seek reappointment for another term. As a result, the Board of Directors' Meeting No. 3/2025, held on 24 March 2025, resolved to propose that the shareholders approve the appointment of Mr. Ek Burapavong as a director to replace Mr. Pichit Burapavong, whose term had ended. Additionally, the Board proposed that the remaining three directors continue their positions for another term. The names of the individuals proposed for shareholder consideration and approval are as follows:

1. Mr. Ek Burapavong Director of the Company
(Proposed to replace Mr. Pichit Burapavong)
2. Mr. Pravit Srisengnam Director of the Company / Executive Director / Nomination and Remuneration Committee Member
(Proposed for re-election)
3. Mr. Khunvat Rojanagatanyoo Director of the Company / Independent Director / Audit Committee Member
(Proposed for re-election)
4. Mr. Sumeth Lerttantisoonorn Director of the Company / Independent Director / Audit Committee Member / Chairman of the Risk and Sustainability Management Committee
(Proposed for re-election)

Details regarding personal information, educational background, work experience, shareholding in the company, and directorships in other companies of the four individuals are provided in the Invitation.

Chairman gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. Subsequently, the moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda required approval by a majority vote of shareholders who attended the Meeting and cast their votes. The moderator then requested the Meeting to vote on this agenda.

Resolution The Meeting approved with majority votes of the total shareholders attending the Meeting and casting their votes (not counting the votes of those who abstained and void) as follows:

1. Mr. Ek Burapavong (Proposed to replace Mr. Pichit Burapavong)

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000



Abstained	-	votes		
Void Ballot	-	votes		

2. Mr. Pravit Srisengnam (Proposed for re-election)

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

3. Mr. Khunvat Rojanagatanyoo (Proposed for re-election)

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

4. Mr. Sumeth Lerttantisoonorn (Proposed for re-election)

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 7 To consider the remunerations of the Company's directors for the year 2025

Chairman then called upon the Company Secretary to report to the Meeting.

Secretary reported that: Nomination and Remuneration Committee made an annual review on the remuneration of directors and the bonus payment for the year 2025, taking into account various factors and appropriateness i.e., the Company's operating results in 2024, the economic situation of the



businesses related to the Company. The remuneration shall be commensurate with duties and responsibilities of directors. Therefore, it was proposed to the Board of Directors' Meeting for consideration and to the 2025 Annual General Meeting of Shareholders to consider and approve the remuneration of directors and the bonus payment for the year 2025, at the same rate as year 2024 as follows:

Types of Remuneration	2025	
	Baht/Person/Month	Baht/Person/Year
1. Regular Remuneration ¹⁾		
1.1 Board of Directors		
— Chairman of the Board of Directors	50,000	600,000
— Vice Chairman of the Board of Directors	40,000	480,000
— Director	30,000	360,000
1.2 Audit Committee		
— Chairman of Audit Committee	40,000	480,000
— Audit Committee	30,000	360,000
1.3 Risk Management Committee		
— Chairman of Risk Management and Sustainability Committee	30,000	360,000
— Risk Management and Sustainability Committee	30,000	360,000
1.4 Nomination and Compensation Committee		
— Chairman of Nomination and Compensation Committee	30,000	360,000
— Nomination and Compensation Committee	30,000	360,000
2. Annual Bonus	Bonus for directors and sub-committees not exceeding 10 million baht	
3. Other Benefits	None	

Remark: If any director is responsible for more than two positions at the same time, he or she will get paid for the highest position only.

Board of Directors' Opinion: The Board of Directors recommends the shareholders consider and approve the remuneration package for directors and annual bonus for the year 2025, according to the proposal from the Nomination and Remuneration Committee.

Chairman gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. The moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda must be



approved by a vote of not less than two-thirds (2/3) of the total number of votes of shareholders present at the Meeting. Subsequently, the Meeting was asked to vote on this agenda.

Resolution the Meeting resolved to approve with a vote of not less than two-thirds (2/3) of the total number of votes of shareholders present at the Meeting as follows:

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 8 To consider the appointment of the auditor and audit fee for the year 2025

Chairman then called upon the Company Secretary to report to the Meeting.

Secretary Pursuant to the Public Limited Companies Act B.E. 2535 (and its amendments), Section 120 and Article 42 of the Company's Articles of Association, stipulating that the annual general meeting of shareholders shall appoint an auditor and determine the amount of the audit fee of the company every year. In electing an auditor, the same auditor may be re-elected. In addition, according to the Notification of the Capital Market Supervisory Board Tor Jor 44/2556: Rules, Conditions, and Procedures for Disclosure regarding Financial and Non-financial Information of Securities Issuers which requires the Company to arrange auditor rotation in case any auditor performs the duty of reviewing or auditing and expressing opinions on the financial statements of the company for 7 (seven) fiscal years whether it is successive or not, it is necessary to appoint an auditor for the year 2025 and determine the audit fee for the Company.

The Audit Committee expressed the opinion that the current auditors are independent and have performed satisfactorily. They also believe that these auditors can help support the Company's operations to become more efficient. Therefore, it was proposed to the Board of Directors for consideration, with the intention of presenting it to the AGM, to appoint one of the auditors under the Company, EY Office Limited, from the proposed list below. The auditors listed in the proposal have no relationship or interest with the Company or its subsidiaries, executives, major shareholders, or any individuals related to such persons in any way. They possess sufficient independence to audit and express opinions on the Company's financial statements.

List of Auditors	CPA License No.	Auditing Years
1. Ms. Sumana Phunpongsanont	5872	3 years in 2014 - 2016
2. Ms. Rosaporn Decharkom	5659	1 year in 2024



3. Mr. Chayapol Supasethenont	3972	None
4. Ms. Pimchai Manitkhajornkij	4521	None

If the auditors are unable to perform their duties, EY Office Co., Ltd. shall appoint another auditor, licensed by the SEC, from within its firm to act as a replacement.

Additionally, we propose the approval of the audit fee and the quarterly financial statement review fee for the Company, not exceeding 2,250,000 Baht (Two Million Two Hundred and Fifty Thousand Baht). The proposed audit fee covers audit services only and does not include any non-audit services.

The details are as follows:

Details	2024 (Propose)	2023	Change (Baht)
The Company's audit fee			
1. Annual Audit Fee	1,450,000	1,350,000	100,000
2. Fees for Reviewing Interim Financial Statements	1,050,000	900,000	150,000
3. Non-Auditing Fee	None	None	None
Total	2,500,000	2,250,000	250,000
Audit Fee of Subsidiaries (USD) ¹⁾	28,400	30,500	2,100
Exchange Rate	35.43	33.69	1.74
Audit Fee of Subsidiaries (THB)	1,006,212	1,027,545	21,333
Total Audit Fee of the Company and its subsidiaries	3,506,212	3,277,545	(228,667)

Remark

1) List of Auditors for Subsidiaries:

- Chin Huay (Cambodia) Co., Ltd. – Auditor: ECOVIS VSDK & Partners Co., Ltd.; Audit Fee: \$15,000
- Chin Huay Holding (Singapore) Pte. Ltd. – Auditor: Ecovis Assurance LLP; Audit Fee: \$2,350
- Chin Huay Trading (Singapore) Pte. Ltd. – Auditor: Ecovis Assurance LLP; Audit Fee: \$13,150

The Board of Directors will ensure that the financial statements are prepared in a timely manner in accordance with the deadline.

2) Exchange Rate as of February 19, 2025.

Chairman

gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. Subsequently, the moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda



required approval by a majority vote of shareholders who attended the Meeting and cast their votes. The moderator then requested the Meeting to vote on this agenda.

Resolution The Meeting resolved to approve this agenda by a majority vote of the shareholders attending and casting their votes (excluding abstentions), with the following results:

The number of shareholders who attended the meeting was 77 persons.

The number of voting rights was 624,313,001 votes.

Approved	624,313,001	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Total	624,313,001	votes	equivalent to	100.0000
Abstained	-	votes		
Void Ballot	-	votes		

Agenda 9 To consider and approve the Company's Article of Association

Chairman then called upon the Company Secretary to report to the Meeting.

Secretary Pursuant to the amendment of the Public Limited Companies Act No. 4 B.E. 2565, which allows public limited companies to conduct board meetings and shareholder meetings electronically, as well as to send letters, documents, and grant proxies for shareholder meetings through electronic means, thereby reducing administrative burdens and enhancing operational efficiency for both companies and the public, it is proposed that the Company's regulations be amended. Specifically, Chapter 5, Section 25, should be revised to align with the provisions of the amended Public Limited Companies Act

Original AoA

Section 25: "The Board of Directors shall convene once (1) every three (3) months at the province where the company's headquarters are located, a nearby province, or any other location as deemed appropriate by the Board. The date, time, and venue of the meeting shall be determined at the Board's discretion.

...In calling a board meeting, the chairman of the board or a designated person shall send a meeting notice to the directors at least seven (7) days before the meeting date, except in urgent cases to preserve the rights and benefits of the company, in which case the meeting notice may be sent by other methods, and the meeting date may be set earlier."

Proposed Amendment

Section 25: "The Board of Directors shall convene at least once (1) every three (3) months at the province where the company's headquarters are located, a nearby province, or any other location



as deemed appropriate by the Board. The date, time, and venue of the meeting shall be determined at the Board's discretion.

...In calling a board meeting, the chairman of the board or a designated person shall send a meeting notice to the directors at least three (3) days before the meeting date, except in urgent cases to preserve the rights and benefits of the company, in which case the meeting notice may be sent by other methods, and the meeting date may be set earlier."

Chairman gave shareholders or proxies an opportunity to ask questions about the agenda presented. It was observed that there were no shareholders or proxies seeking further clarification. Subsequently, the moderator proceeded to explain the voting method to the Meeting. It was clarified that this agenda required approval by a resolution with at least three-fourths (3/4) of the total votes of shareholders present at the meeting and eligible to vote.

There were 1 additional shareholder/proxy, representing 1,100 shares, attending the meeting and casting their votes from this agenda onward.

Resolution The Meeting has resolved to approve the Company's Article of Association by the votes of at least three-fourths (3/4) of the total votes of shareholders present at the meeting and eligible to vote (including abstentions) as follows:

The number of shareholders who attended the meeting was 78 persons.

The number of voting rights was 624,314,101 votes.

Approved	624,314,101	votes	equivalent to	100.0000
Disapproved	-	votes	equivalent to	0.0000
Abstained	-	votes	equivalent to	0.0000
Total	624,314,101	votes	equivalent to	100.0000
Void Ballot	-	votes		

Agenda 10 To consider other matters (if any)

Secretary informed that the Company had provided shareholders with an opportunity to propose agenda items for the Annual General Meeting in advance, in order to promote good corporate governance and protect shareholders' rights. Proposals could be submitted via the Company's website between December 1, 2024, and January 31, 2025. After the deadline, no shareholders submitted any additional agenda items.

Following the conclusion of the 2025 Annual General Meeting of Shareholders, the Company will publish the minutes of the Meeting in both Thai and English on its website and notify the Stock Exchange of Thailand through its information disclosure system within 14 days from the meeting date. Should shareholders have any questions or comments, they may contact the Company Secretary within one month from the meeting date.



บริษัท เจริญอุตสาหกรรม จำกัด (มหาชน)

CHIN HUAY Public Company Limited

The Chairman then provided shareholders and proxies with the opportunity to ask questions or express opinions related to the meeting agenda. However, no further questions were raised.

The Chairman declared the Meeting closed and expressed his appreciation to the shareholders and all attendees.

The Meeting was adjourned at 3:43 p.m.

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Mr. Sakda Sresangnum

Chairman of the Meeting

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Ms. Yada Phatthanaphakdee

Company Secretary